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**Late-breaking oral presentation at ERS 2018:
“RPL554, a first-in-class dual PDE3/4 inhibitor,
causes significant bronchodilation and symptom
relief; a Phase 2b COPD study,”**

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September 18, 2018

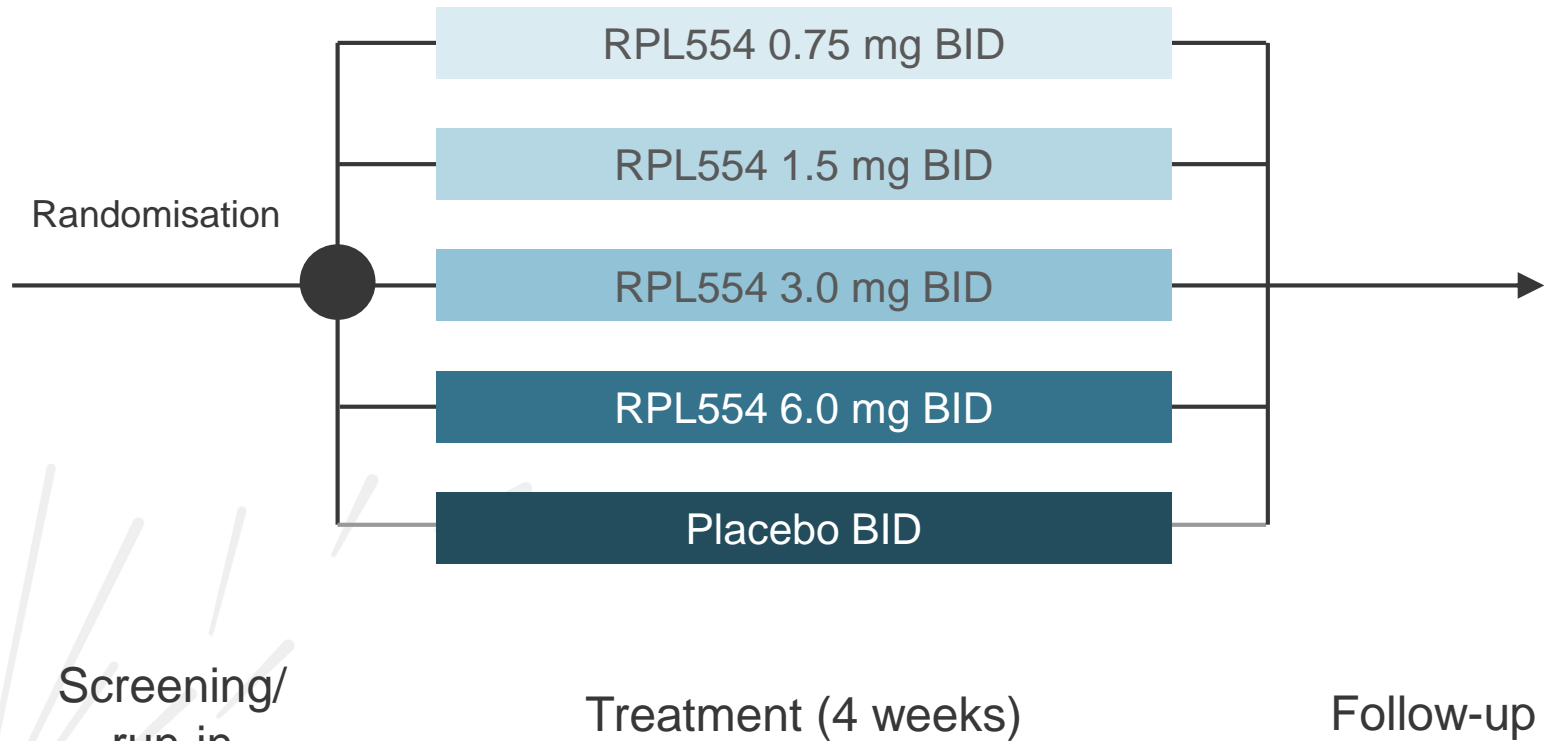


Study Design

- **Description:**
 - Phase 2b randomized, double blind, placebo controlled, dose ranging study
- **Patient Population:**
 - 403 patients with moderate-to-severe COPD, diagnosed >12 months previously
 - males and females, age 40-75
- **Location:**
 - approx. 45 out-patient centers in Western & Eastern Europe
- **Background therapy:**
 - no background bronchodilator therapy
 - stable ICS regimen could be maintained



Study Design

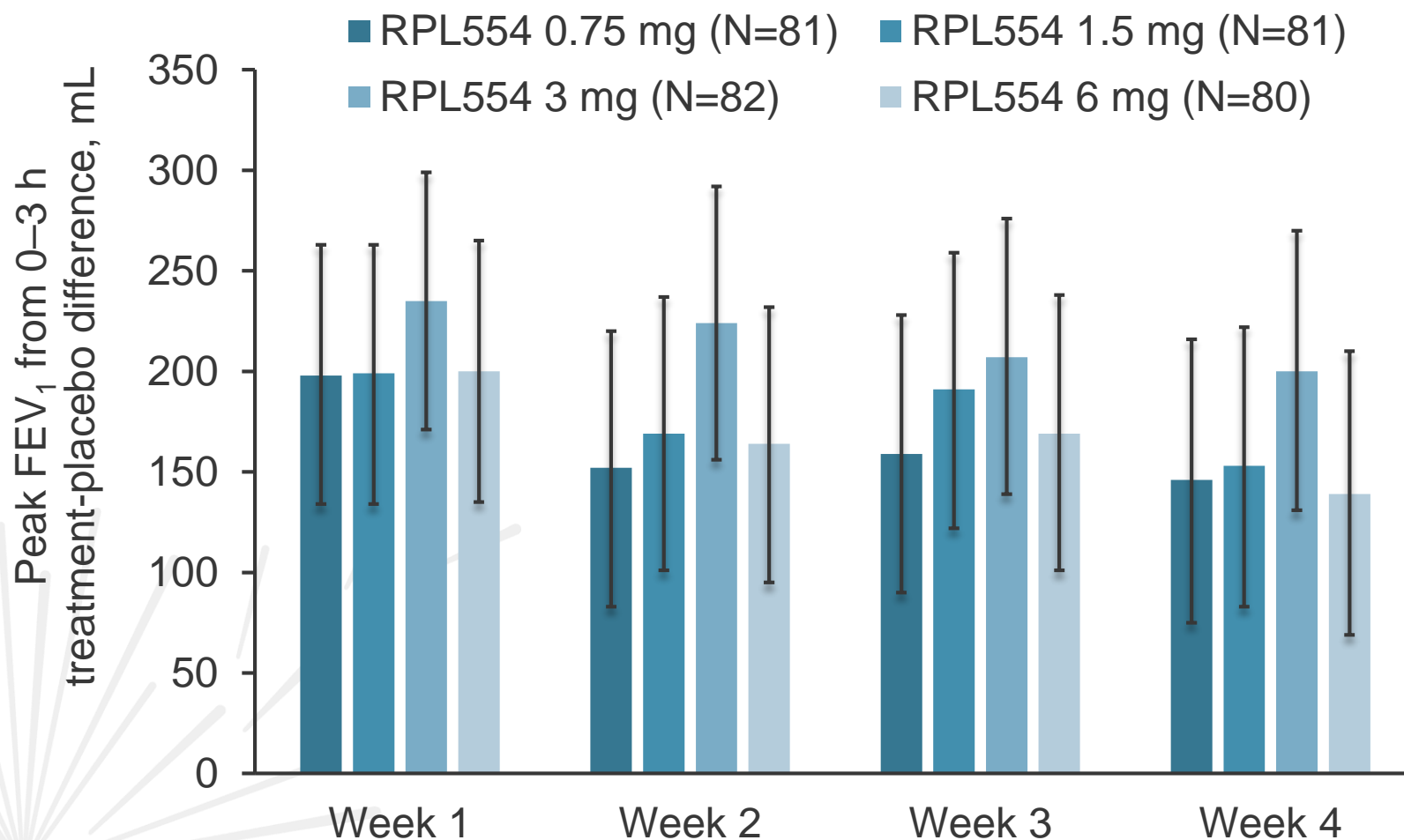




Demographics

Parameter	Patients (N=403)
Age	63.2 years
Gender, male	60.5%
Race, Caucasian	100%
Disease characteristics	
COPD duration	7.8 years
Chronic bronchitis	62%
MRC ≥ 2	93.6%
Smoking, current smoker	54.8%
Pack-years	42.1
Screening spirometry	
FEV ₁ , post-salbutamol	55.8% predicted normal
FEV ₁ , post-salbutamol	1.64 L
FEV ₁ reversibility	11.7%

Lung function: Highly reproducible peak FEV₁ over 4 weeks

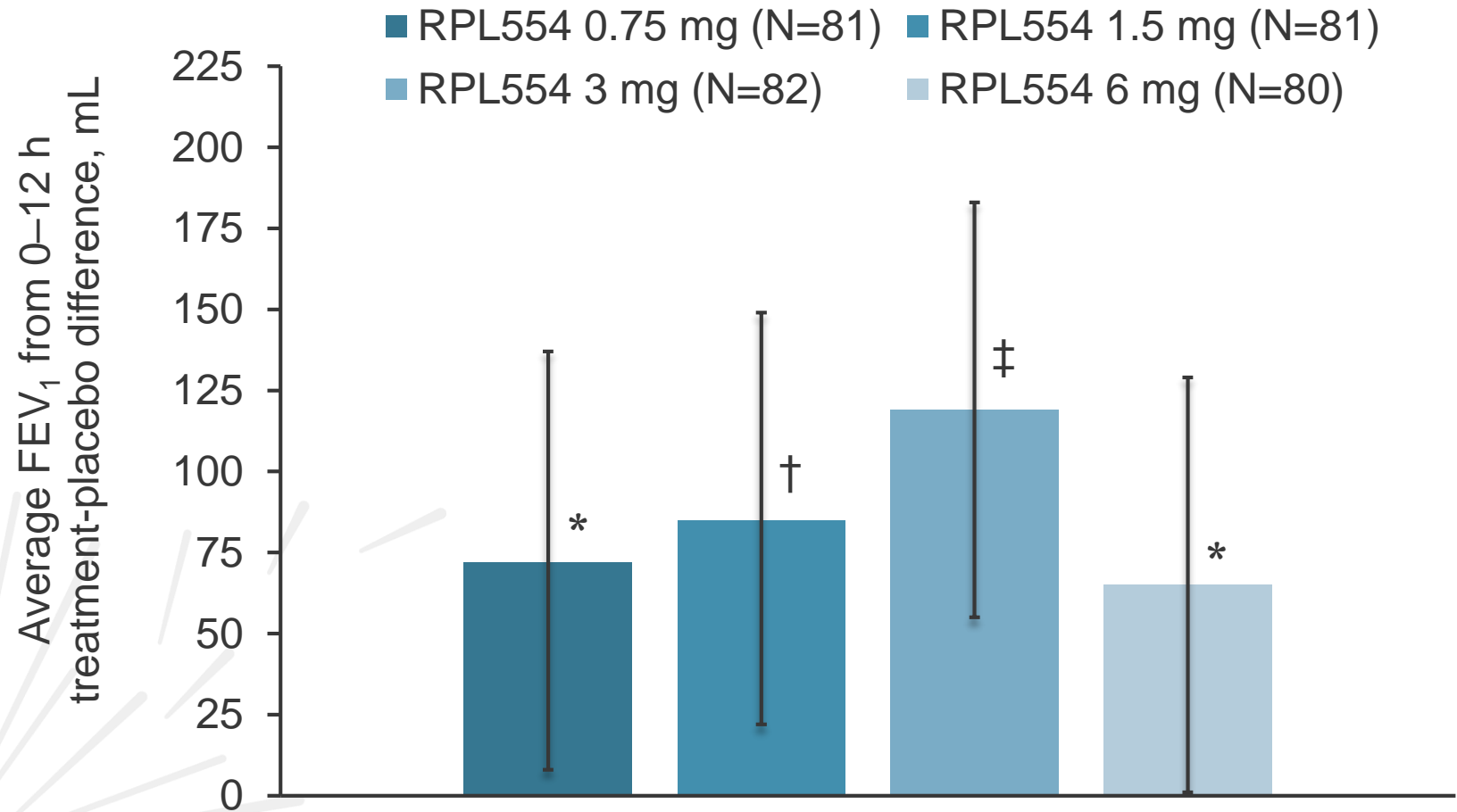


FEV₁, forced expiratory volume in 1 second.

All treatment–placebo differences $p < 0.001$. Data are LS mean and 95% confidence intervals.



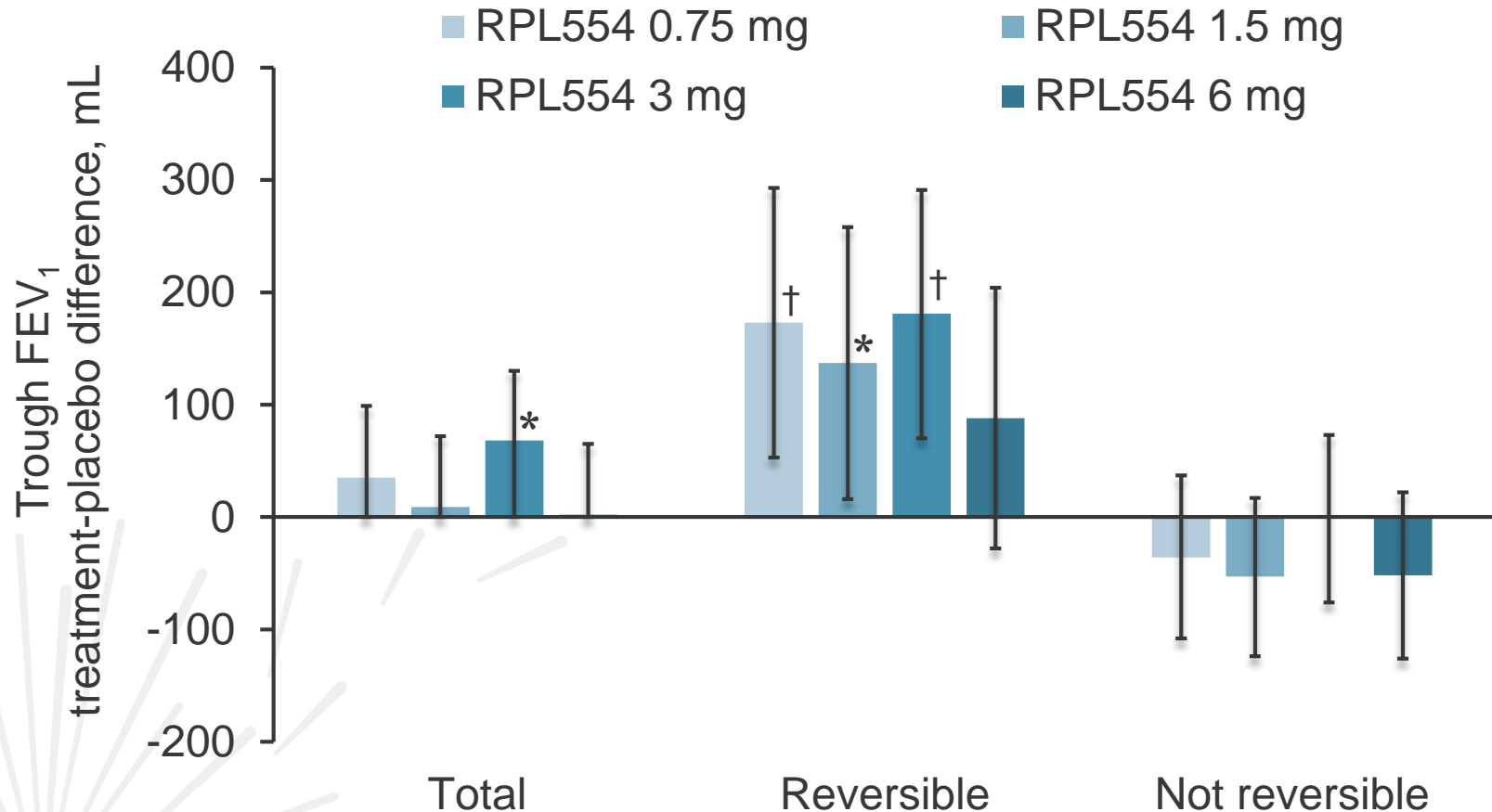
Lung function: Average FEV₁ from 0–12 hours after 4 weeks



FEV₁, forced expiratory volume in 1 second. Treatment–placebo difference: *p<0.05; †p<0.01; ‡p<0.001. Data are LS mean and 95% confidence intervals



Lung function: Trough FEV₁ after 4 weeks

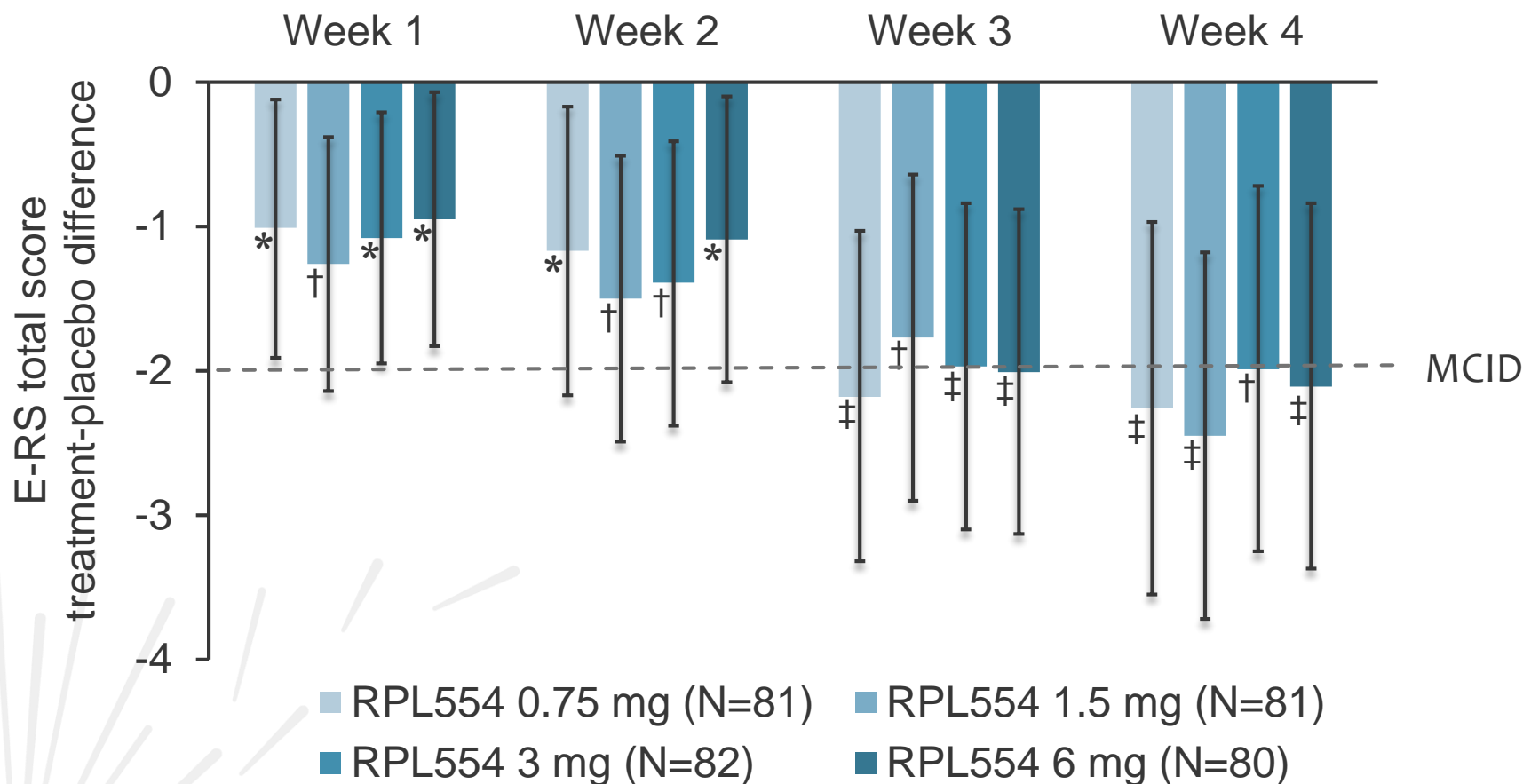


FEV₁, forced expiratory volume in 1 second. Reversible defined as FEV₁ change from pre- to post-salbutamol $\geq 12\%$ and ≥ 200 mL; not reversible $< 12\%$ or < 200 mL. Treatment-placebo difference: * $p < 0.05$; † $p < 0.01$. Data are LS mean and 95% confidence intervals.

Respiratory symptoms (E-RS): Progressive improvement over 4 weeks



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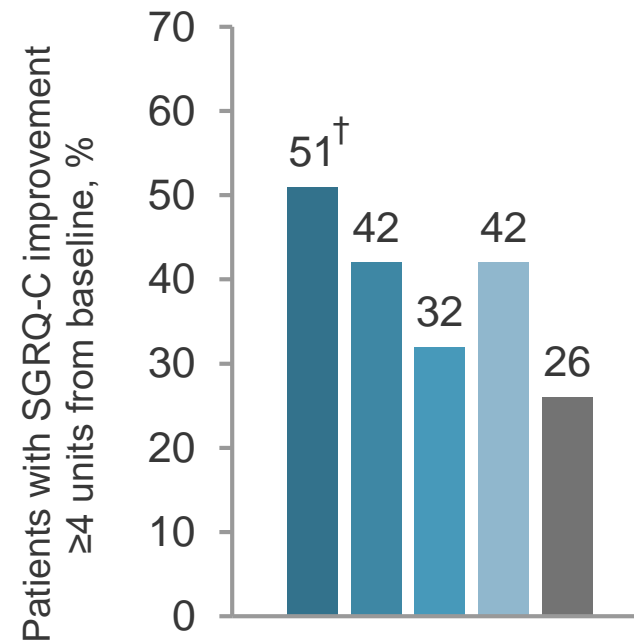
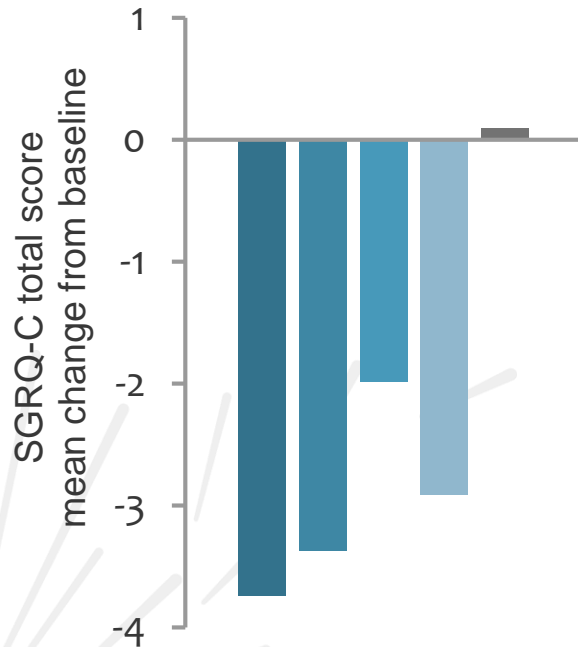


MCID, minimum clinically important difference; E-RS, EXAcerbations of Chronic Pulmonary Disease Tool-Respiratory Symptoms. Treatment-placebo difference: * $p < 0.05$; † $p < 0.01$; ‡ $p \leq 0.001$. Data are LS mean and 95% confidence intervals.



Health status (SGRQ-C) at Week 4

■ RPL554 0.75 mg (N=81) ■ RPL554 1.5 mg (N=81) ■ RPL554 3 mg (N=82)
■ RPL554 6 mg (N=80) ■ Placebo (N=79)



SGRQ-C, St George's Respiratory Questionnaire – COPD. Treatment–placebo difference: [†]p<0.01.

Adverse events

Patients, n (%)	RPL554				Placebo (N=79)
	0.75 mg (N=81)	1.5 mg (N=81)	3 mg (N=82)	6 mg (N=80)	
Any AE	27 (33.3)	36 (44.4)	29 (35.4)	29 (36.3)	31 (39.2)
Drug-related	8 (9.9)	11 (13.6)	12 (14.6)	8 (10.0)	10 (12.7)
Severe AE	4 (4.9)	1 (1.2)	2 (2.4)	1 (1.3)	2 (2.5)
Serious AE	2 (2.5)	2 (2.5)	1 (1.2)	1 (1.3)	1 (1.3)
Drug-related	1 (1.2)	1 (1.2)	0	0	0
AE leading to death	0	1 (1.2)	0	1 (1.3)	0

Conclusions

- RPL554 – first-in-class, dual PDE3/4 inhibitor
- In patients with COPD, 4 weeks treatment with RPL554:
 - improved lung function
 - reduced symptoms
- The improvement in symptoms was progressive and clinically meaningful
 - Probably due to an anti-inflammatory effect
- RPL554 was well tolerated, all doses having a placebo-like adverse event profile
- RPL554 demonstrates benefit as standalone and add-on treatment