FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	OMB APPROVAL							
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Gupta Ri	Address of Rep ishi	orting Person	Requirir	of Event ng Statement Day/Year) 2021	3. Issuer Name and Ti Verona Pharma		U	,			
(Last) 601 LEXII	(Middle)			4. Relationship of Repolssuer (Check all applicable)	J		•		f Amendment, ed (Month/Day	Date of Original /Year)	
(Street) NEW YORK	NY	10022-46	29		X Director Officer (give title below)	X		(specify	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)									
			Table I - N	on-Deriva	ative Securities Ber	efic	ially O	wned			
1. Title of Security (Instr. 4)					1		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
1. Title of Se	curity (Instr. 4)				2. Amount of Securitie Beneficially Owned (In 4)		Form: [(D) or li	Direct ndirect			
1. Title of Se Ordinary Sl	, , ,				Beneficially Owned (In		Form: I (D) or II (I) (Inst	Direct ndirect	Own		5)
	, , ,				Beneficially Owned (In 4)	str.	Form: I (D) or II (I) (Inst	Direct ndirect r. 5)	See	ership (Instr.	5)
Ordinary Sl	, , ,	(e		calls, warracisable and	Beneficially Owned (In 4) 40,225,392(1) ve Securities Benef	icial rertil	Form: I (D) or II (I) (Inst	ned urities	See	Footnotes ⁽²⁾ 5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
Ordinary Sl	hares	(e	.g., puts, o 2. Date Exerc Expiration D	calls, warracisable and	40,225,392 ⁽¹⁾ ve Securities Beneficants, options, convolutions, convo	icial vertil Securi	Form: I (D) or II (I) (Inst	ned urities	See sion cise ve	Footnotes ⁽²⁾ 5. Ownership	6. Nature of Indirect Beneficial

Explanation of Responses:

- 1. Consists of 5,028,174 American Depository Shares ("ADSs") held of record by OrbiMed Private Investments VI, LP ("OPI VI"). Each ADS represents eight (8) Ordinary Shares of the Issuer.
- 2. These securities are held of record by OPI VI. OrbiMed Capital GP VI LLC ("GP VI") is the general partner of OPI VI and OrbiMed Advisors LLC ("OrbiMed Advisors") is the managing member of GP VI. By virtue of such relationships, GP VI and OrbiMed Advisors may be deemed to have voting and investment power over the securities held by OPI VI and as a result may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises its investment and voting power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and Jonathan T. Silverstein, each of whom disclaims beneficial ownership of the securities held by OPI VI. The Reporting Person is an employee of OrbiMed Advisors.
- 3. Each of the Reporting Person, GP VI, and OrbiMed Advisors disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of his or its pecuniary interest therein, if any. This report shall not be deemed an admission that any of such entity or person, including the Reporting Person, is a beneficial owner of such securities for the purposes of Section 16 of the Exchange Act, or for any other purposes.
- 4. The exercise price of the warrants is GBP 1.7238 per Ordinary Share. The amount in column 4 is converted to USD using the exchange rate as of December 31, 2020 as reported by the H. 10 statistical release of the Board of Governors of the Federal Reserve System.

<u>/s/ Rishi Gupta</u> <u>01/05/2021</u>

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.