# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

# Verona Pharma plc

(Name of Issuer)

Ordinary shares, nominal value £0.05 per share (Title of Class of Securities)

925050106\*\* (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☑ Rule 13d-1(c)

☐ Rule 13d-1(d)

- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
- \*\* The CUSIP number is for the American Depositary Shares that trade on the NASDAQ Global Market, each representing eight ordinary shares. No CUSIP number has been assigned to the ordinary shares.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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| 1  | NAMES OF REPORTING PERSONS |             |   |  |  |  |  |  |  |  |
|----|----------------------------|-------------|---|--|--|--|--|--|--|--|
|    | Demonstra Advisors LLC     |             |   |  |  |  |  |  |  |  |
|    | Perceptive Advisors LLC    |             |   |  |  |  |  |  |  |  |
| 2  |                            | ∃E Æ<br>(b) | APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  □                  |  |  |  |  |  |  |  |
|    | (a) 🗀                      | (0)         |   |  |  |  |  |  |  |  |
| 3  | SEC USE (                  | INC         | Y   |  |  |  |  |  |  |  |
|    | 520 052                    | J1 (1       |   |  |  |  |  |  |  |  |
| 4  | CITIZENS                   | HIP         | OR PLACE OF ORGANIZATION  |  |  |  |  |  |  |  |
|    |                            |             |   |  |  |  |  |  |  |  |
|    | Delaware                   |             |   |  |  |  |  |  |  |  |
|    |                            | 5           | SOLE VOTING POWER   |  |  |  |  |  |  |  |
|    |                            |             |   |  |  |  |  |  |  |  |
|    | JMBER OF                   | 6           | 0<br>SHARED VOTING POWER  |  |  |  |  |  |  |  |
|    | SHARES<br>NEFICIALLY       | AKLS        |   |  |  |  |  |  |  |  |
|    | WNED BY                    |             | 3,866,214 (1)   |  |  |  |  |  |  |  |
|    | EACH                       | 7           | SOLE DISPOSITIVE POWER  |  |  |  |  |  |  |  |
|    | EPORTING                   |             |   |  |  |  |  |  |  |  |
|    | PERSON<br>WITH:            |             | 0   |  |  |  |  |  |  |  |
|    | WIIH:                      | 8           | SHARED DISPOSITIVE POWER  |  |  |  |  |  |  |  |
|    |                            |             | 2.0((.214.(1)   |  |  |  |  |  |  |  |
| 9  | A CCDEC                    | TE          | 3,866,214 (1) AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON              |  |  |  |  |  |  |  |
| 9  | AUUKEUA                    | AI E        | AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                            |  |  |  |  |  |  |  |
|    | 3,866,214 (                | 1)          |   |  |  |  |  |  |  |  |
| 10 |                            |             | IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) |  |  |  |  |  |  |  |
|    |                            |             |   |  |  |  |  |  |  |  |
|    |                            |             |   |  |  |  |  |  |  |  |
| 11 | PERCENT                    | OF          | CLASS REPRESENTED BY AMOUNT IN ROW 9  |  |  |  |  |  |  |  |
|    | 4.00/                      |             |   |  |  |  |  |  |  |  |
| 12 | 4.8%                       | ) ED        | ORTING PERSON (SEE INSTRUCTIONS)  |  |  |  |  |  |  |  |
| 14 | TIFEOFI                    | XEP         | OKTINO I EKSON (SEE INSTRUCTIONS)   |  |  |  |  |  |  |  |
|    | IA                         |             |   |  |  |  |  |  |  |  |
|    |                            |             |   |  |  |  |  |  |  |  |

(1) American Depositary Shares ("ADSs") representing 30,929,712 Ordinary Shares of the Issuer. Each one ADS represents eight Ordinary Shares.

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| 1  | NAMEGO                       | EDI  | EPORTING PERSONS  |  |  |  |  |  |  |  |
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| 1  | IVAMILS OF REFORTING FERSONS |      |   |  |  |  |  |  |  |  |
|    | Joseph Edelman               |      |   |  |  |  |  |  |  |  |
| 2  | ^                            |      |   |  |  |  |  |  |  |  |
| _  |                              | (b)  | · · · · · · · · · · · · · · · · · · ·   |  |  |  |  |  |  |  |
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| 3  | SEC USE                      | ONL  | Y   |  |  |  |  |  |  |  |
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| 4  | CITIZENS                     | HIP  | OR PLACE OF ORGANIZATION  |  |  |  |  |  |  |  |
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|    | United Stat                  |      |   |  |  |  |  |  |  |  |
|    |                              | 5    | SOLE VOTING POWER   |  |  |  |  |  |  |  |
|    |                              |      | 0   |  |  |  |  |  |  |  |
|    | JMBER OF                     | 6    | SHARED VOTING POWER   |  |  |  |  |  |  |  |
|    | SHARES<br>NEFICIALLY         | _    | SIMILD VOINGTOWER   |  |  |  |  |  |  |  |
|    | WNED BY                      |      | 3,866,214 (1)   |  |  |  |  |  |  |  |
|    | EACH                         | 7    | SOLE DISPOSITIVE POWER  |  |  |  |  |  |  |  |
|    | EPORTING                     |      |   |  |  |  |  |  |  |  |
|    | PERSON<br>WITH:              |      | 0   |  |  |  |  |  |  |  |
|    | WIIH:                        | 8    | SHARED DISPOSITIVE POWER  |  |  |  |  |  |  |  |
|    |                              |      | 2.0((.214.(1)   |  |  |  |  |  |  |  |
| 9  | ACCDEC                       | ATE  | 3,866,214 (1) AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON              |  |  |  |  |  |  |  |
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|    | 3,866,214 (                  | (1)  |   |  |  |  |  |  |  |  |
| 10 |                              |      | IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) |  |  |  |  |  |  |  |
|    |                              |      |   |  |  |  |  |  |  |  |
|    |                              |      |   |  |  |  |  |  |  |  |
| 11 | PERCENT                      | OF   | CLASS REPRESENTED BY AMOUNT IN ROW 9  |  |  |  |  |  |  |  |
|    | 4.00/                        |      |   |  |  |  |  |  |  |  |
| 12 | 4.8%                         | DED  | ORTING PERSON (SEE INSTRUCTIONS)  |  |  |  |  |  |  |  |
| 12 | TILEOF                       | KLF' | ORTHO LERBON (SEE INSTRUCTIONS)   |  |  |  |  |  |  |  |
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(1) American Depositary Shares ("ADSs") representing 30,929,712 Ordinary Shares of the Issuer. Each one ADS represents eight Ordinary Shares.

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|    |   |   |   |   |   |   |   |     |   |    |   |   |    |   |   |   |   |    |   |   |   |

| 1  | NAMES OF REPORTING PERSONS                 |               |   |  |  |  |  |  |  |
|----|--|---------------|---|--|--|--|--|--|--|
|    |  |               |   |  |  |  |  |  |  |
|    | Perceptive Life Sciences Master Fund, Ltd. |               |   |  |  |  |  |  |  |
| 2  |  |               | APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)                     |  |  |  |  |  |  |
|    | (a) $\square$                              | (b)           |   |  |  |  |  |  |  |
| 3  | SEC USE (                                  | INC           | V   |  |  |  |  |  |  |
| 3  | SEC OSE V                                  | J1 <b>1</b> L |   |  |  |  |  |  |  |
| 4  | CITIZENS                                   | HIP           | OR PLACE OF ORGANIZATION  |  |  |  |  |  |  |
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|    | Cayman Is                                  | lands         | s   |  |  |  |  |  |  |
|    |  | 5             | SOLE VOTING POWER   |  |  |  |  |  |  |
|    |  |               |   |  |  |  |  |  |  |
|    | JMBER OF                                   | _             | 0   |  |  |  |  |  |  |
|    | SHARES                                     | 6             | SHARED VOTING POWER   |  |  |  |  |  |  |
|    | NEFICIALLY<br>WNED BY                      |               | 3,866,214 (1)   |  |  |  |  |  |  |
| U  | EACH                                       | 7             | SOLE DISPOSITIVE POWER  |  |  |  |  |  |  |
| RI | EPORTING                                   |               |   |  |  |  |  |  |  |
|    | PERSON                                     |               | 0   |  |  |  |  |  |  |
|    | WITH:                                      | 8             | SHARED DISPOSITIVE POWER  |  |  |  |  |  |  |
|    |  |               |   |  |  |  |  |  |  |
|    |  |               | 3,866,214 (1)   |  |  |  |  |  |  |
| 9  | AGGREGA                                    | ΧΤΕ           | AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                            |  |  |  |  |  |  |
|    | 3,866,214 (                                | 11)           |   |  |  |  |  |  |  |
| 10 |  |               | IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) |  |  |  |  |  |  |
| 10 | CHECKD                                     | 021           | in The Modre of the Now (7) Excepted certain of the Gold in the Control of    |  |  |  |  |  |  |
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| 11 | PERCENT                                    | OF            | CLASS REPRESENTED BY AMOUNT IN ROW 9  |  |  |  |  |  |  |
|    |  |               |   |  |  |  |  |  |  |
|    | 4.8%                                       |               |   |  |  |  |  |  |  |
| 12 | TYPE OF I                                  | REP           | ORTING PERSON (SEE INSTRUCTIONS)  |  |  |  |  |  |  |
|    | CO   |               |   |  |  |  |  |  |  |
|    | СО   |               |   |  |  |  |  |  |  |

(1) American Depositary Shares ("ADSs") representing 30,929,712 Ordinary Shares of the Issuer. Each one ADS represents eight Ordinary Shares.

#### Item 1(a). Name of Issuer:

Verona Pharma plc (the "Issuer")

# Item 1(b). Address of Issuer's Principal Executive Offices:

3 More London Riverside London SE1 2RE United Kingdom

#### Item 2(a). Names of Persons Filing:

The names of the persons filing this report (collectively, the "Reporting Persons") are:

Perceptive Advisors LLC ("Perceptive Advisors")
Joseph Edelman ("Mr. Edelman")
Perceptive Life Sciences Master Fund, Ltd. (the "Master Fund")

# Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is:

51 Astor Place, 10th Floor New York, NY 10003

# Item 2(c). <u>Citizenship</u>:

Perceptive Advisors is a Delaware limited liability company Mr. Edelman is a United States citizen The Master Fund is a Cayman Islands corporation

#### Item 2(d). <u>Title of Class of Securities</u>:

Ordinary shares, nominal value £0.05 per share ("Ordinary Shares")

# Item 2(e). <u>CUSIP Number</u>:

925050106

The CUSIP number is for the American Depositary Shares ("ADSs") that trade on the NASDAQ Global Market, each representing eight Ordinary Shares. No CUSIP number has been assigned to the Ordinary Shares.

### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

#### Item 4. Ownership.

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 and 11 of the cover page to this Schedule 13G. The ownership percentages are based on 639,520,054 outstanding Ordinary Shares, which if all held in ADS form, would be represented by 79,940,007 ADSs, as reported in the Issuer's Form 10-Q filed on November 2, 2023.

Neither Perceptive Advisors nor Mr. Edelman directly holds any Ordinary Shares. The Master Fund directly holds 3,866,214 ADSs, which represents 30,929,712 Ordinary Shares because each ADS represents eight Ordinary Shares. Perceptive Advisors serves as the investment manager to the Master Fund. Mr. Edelman is the managing member of Perceptive Advisors.

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ .

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

# Item 7. <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.</u>

Not applicable.

# Item 8. <u>Identification and Classification of Members of the Group.</u>

Not applicable.

# Item 9. Notice of Dissolution of Group.

Not applicable.

#### Item 10. <u>Certification</u>.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

# **SIGNATURE**

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 14, 2024

PERCEPTIVE ADVISORS LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

/s/ Joseph Edelman

JOSEPH EDELMAN

PERCEPTIVE LIFE SCIENCES MASTER FUND, LTD.

By: Perceptive Advisors LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

#### **AGREEMENT**

The persons below hereby agree that the Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13G, shall be filed on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Date: February 14, 2024

PERCEPTIVE ADVISORS LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

/s/ Joseph Edelman

JOSEPH EDELMAN

PERCEPTIVE LIFE SCIENCES MASTER FUND, LTD.

By: Perceptive Advisors LLC

By: <u>/s/ Joseph Edelm</u>an

Name: Joseph Edelman Title: Managing Member