UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Verona Pharma plc

(Name of Issuer)

Ordinary shares, nominal value £0.05 per share (Title of Class of Securities)

925050106** (CUSIP Number)

July 17, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

⊠ Rule 13d-1(c)

☐ Rule 13d-1(d)

- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
- ** The CUSIP number is for the American Depositary Shares that trade on the NASDAQ Global Market, each representing eight ordinary shares. No CUSIP number has been assigned to the ordinary shares.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 925050106	,**
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1	NAMES OF REPORTING PERSONS			
	Perceptive Advisors LLC			
2				
	(a) □ (b) ⊠			
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
		5	SOLE VOTING POWER	
NU	JMBER OF		0	
-	SHARES	6	SHARED VOTING POWER	
	BENEFICIALLY OWNED BY		5,118,145 (1)	
EACH REPORTING		7	SOLE DISPOSITIVE POWER	
PERSON			0	
WITH:		8	SHARED DISPOSITIVE POWER	
			5,118,145 (1)	
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	5,118,145 (1)		
10				
	П			
11				
	6.3%			
12	TYPE OF R	EP(ORTING PERSON (SEE INSTRUCTIONS)	
	IA			

(1) Represents (i) 4,618,145 American Depositary Shares ("ADSs") representing 36,945,160 Ordinary Shares of the Issuer and (ii) 500,000 ADS issuable upon exercise of options held by the Reporting Persons representing 4,000,000 Ordinary Shares of the Issuer. Each ADS represents eight Ordinary Shares.

CUSIP No. 925050106	,**
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1	NAMES OF REPORTING PERSONS				
	I I I I I I I				
	Joseph Edelman				
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) □ (b) ⊠				
	(a) \Box ((b) l	XI		
2					
3	SEC USE ONLY				
4					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	United State	es of	f America		
		5	SOLE VOTING POWER		
NU	JMBER OF		0		
5	SHARES	6	SHARED VOTING POWER		
	BENEFICIALLY				
O	WNED BY		5,118,145 (1)		
D.	EACH	7	SOLE DISPOSITIVE POWER		
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	W1111.	8	SHARED DISPOSITIVE POWER		
			5,118,145 (1)		
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,118,145 (
10	CHECK BO	XI	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
	_				
- 11					
11	PERCENT	OF (CLASS REPRESENTED BY AMOUNT IN ROW 9		
	6.3%				
12		EPO	ORTING PERSON (SEE INSTRUCTIONS)		
	1112011	`			
	IN				

⁽¹⁾ Represents (i) 4,618,145 ADSs representing 36,945,160 Ordinary Shares of the Issuer and (ii) 500,000 ADS issuable upon exercise of options held by the Reporting Persons representing 4,000,000 Ordinary Shares of the Issuer. Each ADS represents eight Ordinary Shares.

CUSIP No. 925050106	,**
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1	NAMES OF REPORTING PERSONS			
	Perceptive Life Sciences Master Fund, Ltd.			
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)			
	(a) \Box ((b) [<u>X</u>	
2				
3	SEC USE ONLY			
4				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Cayman Isla	ands		
	Cuy mun 151	5	SOLE VOTING POWER	
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NI	JMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
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9	AGGREGA	JE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	5,118,145 (1)		
10			F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
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11	PERCENT	OF (CLASS REPRESENTED BY AMOUNT IN ROW 9	
	6.3%			
12	TYPE OF R	REP(ORTING PERSON (SEE INSTRUCTIONS)	
	СО			

⁽¹⁾ Represents (i) 4,618,145 ADSs representing 36,945,160 Ordinary Shares of the Issuer and (ii) 500,000 ADS issuable upon exercise of options held by the Reporting Persons representing 4,000,000 Ordinary Shares of the Issuer. Each ADS represents eight Ordinary Shares.

Item 1(a). Name of Issuer:

Verona Pharma plc (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

3 More London Riverside London SE1 2RE United Kingdom

Item 2(a). Names of Persons Filing:

The names of the persons filing this report (collectively, the "Reporting Persons") are:

Perceptive Advisors LLC ("Perceptive Advisors")
Joseph Edelman ("Mr. Edelman")
Perceptive Life Sciences Master Fund, Ltd. (the "Master Fund")

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is:

51 Astor Place, 10th Floor New York, NY 10003

Item 2(c). <u>Citizenship</u>:

Perceptive Advisors is a Delaware limited liability company Mr. Edelman is a United States citizen The Master Fund is a Cayman Islands corporation

Item 2(d). <u>Title of Class of Securities</u>:

Ordinary shares, nominal value £0.05 per share ("Ordinary Shares")

Item 2(e). <u>CUSIP Number</u>:

925050106

The CUSIP number is for the American Depositary Shares ("ADSs") that trade on the NASDAQ Global Market, each representing eight Ordinary Shares. No CUSIP number has been assigned to the Ordinary Shares.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 and 11 of the cover page to this Schedule 13G. The ownership percentages are based on 648,654,174 outstanding Ordinary Shares, which if all held in ADS form, would be represented by 81,081,772 ADSs, as reported in the Issuer's Form 10-Q filed on May 10, 2024.

Neither Perceptive Advisors nor Mr. Edelman directly holds any Ordinary Shares. The Master Fund directly holds (i) 4,618,145 ADSs representing 36,945,160 Ordinary Shares, and (ii) 500,000 ADS issuable upon exercise of options held by the Master Fund representing 4,000,000 Ordinary Shares. Each ADS represents eight Ordinary Shares. Perceptive Advisors serves as the investment manager to the Master Fund. Mr. Edelman is the managing member of Perceptive Advisors.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.</u>

Not applicable.

Item 8. <u>Identification and Classification of Members of the Group.</u>

Not applicable.

Item 9. <u>Notice of Dissolution of Group.</u>

Not applicable.

Item 10. <u>Certification</u>.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: July 29, 2024

PERCEPTIVE ADVISORS LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

/s/ Joseph Edelman

JOSEPH EDELMAN

PERCEPTIVE LIFE SCIENCES MASTER FUND, LTD.

By: Perceptive Advisors LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

AGREEMENT

The persons below hereby agree that the Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13G, shall be filed on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Date: July 29, 2024

PERCEPTIVE ADVISORS LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

/s/ Joseph Edelman

JOSEPH EDELMAN

PERCEPTIVE LIFE SCIENCES MASTER FUND, LTD.

By: Perceptive Advisors LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member